

Anticipation Guide

A Business Plan for Salon Ownership **(Key)**

Prior to the start of this lesson, read each statement and place a check mark by the statement you THINK is true. At the conclusion of the lesson reread each statement and place a check mark by the statements you KNOW are true. Provide information that PROVES other statements are not true. You may use the back of this sheet if additional space is needed.

Knowledge before the lesson	STATEMENTS	Knowledge after lesson
	1. Renting a booth at a salon allows you to be your own boss.	✓
	2. Renting a booth at a salon allows you to make your own rules.	Must adhere to owner's rules
	3. Renting a booth at a salon allows you to be an independent contractor.	✓
	4. Managing a salon is a great opportunity.	✓
	5. Other than a cosmetologist license, no other skills are need to manage or own a salon.	A business education is recommended
	6. The location of your salon can be wherever you choose.	The location should be based on the clientele and their needs
	7. The sole proprietor of a business is the individual owner of a business.	✓
	8. A business plan is a written description of your business now and in the future	✓
	9. A vision statement is the same as mission statement.	A long-term picture of what the business is to become and what it will look like when it gets there
	10. Accurate records of the business should be kept for local, state and federal taxes.	✓