

Name _____ Period _____ Date _____

Cost of Raising a Child (Teacher Key)

USDA Cost of Raising a Child Calculator-- <http://www.cnpp.usda.gov/calculatorintro.htm>

Determine the number and the names of the factious children you are going to have (select either 1 or 2), if you are married or single, where you are going to live, and what is your annual before-tax household income. Complete the tables with your information.

Overall Estimated Costs

Household type: _____

Income: _____

Region: _____

	Housing	Food	Transportation	Clothing	Health	Child Care and Education	Other	Total
Your Results								
National Results								

Name _____ Period _____ Date _____

Child #1 _____'s Estimated Annual Costs

	Housing	Food	Transportation	Clothing	Health	Child Care and Education	Other	Total
Your Results								
National Results								

Child #2 _____'s Estimated Annual Cost

	Housing	Food	Transportation	Clothing	Health	Child Care and Education	Other	Total
Your Results								
National Results								

Name _____ Period _____ Date _____

Housing expenses consist of shelter (mortgage payments, property taxes, or rent; maintenance and repairs; and insurance), utilities (gas, electricity, fuel, cell/telephone, and water), and house furnishings and equipment (furniture, floor coverings, major appliances, and small appliances).

Food expenses consist of food and nonalcoholic beverages purchased at grocery, convenience, and specialty stores; dining at restaurants; and household expenditures on school meals.

Transportation expenses consist of the monthly payments on vehicle loans, down payments, gasoline and motor oil, maintenance and repairs, insurance, and public transportation (including airline fares).

Clothing expenses consist of children’s apparel such as diapers, shirts, pants, dresses, and suits; footwear; and clothing services such as dry cleaning, alterations, and repair.

Health care expenses consist of medical and dental services not covered by insurance, prescription drugs and medical supplies not covered by insurance, and health insurance premiums not paid by an employer or other organization. Medical services include those related to physical and mental health.

Child care and education expenses consist of day care tuition and supplies; baby-sitting; and elementary and high school tuition, books, fees, and supplies. Books, fees, and supplies may be for private or public schools. The average child care and education expenses used in the Calculator are based on families who have these expenses.

Miscellaneous expenses consist of personal care items (haircuts, toothbrushes), entertainment (portable media players, sports equipment, televisions, computers) and reading materials (nonschool books, magazines).

With expenses projected to rise in the future, why is money management so important?

My personal reflection on the data reviewed today.
