

## How Money Grows

The Impact of Time Value of Money at 9% Interest

Age	Contributions Made Early	Age	Contributions Made Early
22	\$ 2000.00	22	0
23	2000.00	23	0
24	2000.00	24	0
25	2000.00	25	0
26	2000.00	26	0
27	2000.00	27	0
28	2000.00	28	0
29	2000.00	29	0
30	2000.00	30	0
31	0	31	\$ 2000.00
32	0	32	2000.00
33	0	33	2000.00
34	0	34	2000.00
35	0	35	2000.00
36	0	36	2000.00
37	0	37	2000.00
38	0	38	2000.00
39	0	39	2000.00
40	0	40	2000.00
41	0	41	2000.00
42	0	42	2000.00
43	0	43	2000.00
44	0	44	2000.00
45	0	45	2000.00
46	0	46	2000.00
47	0	47	2000.00
48	0	48	2000.00
49	0	49	2000.00
50	0	50	2000.00
51	0	51	2000.00
52	0	52	2000.00
53	0	53	2000.00
54	0	54	2000.00
55	0	55	2000.00
56	0	56	2000.00
57	0	57	2000.00
58	0	58	2000.00
59	0	59	2000.00
60	0	60	2000.00
61	0	61	2000.00
62	0	62	2000.00
63	0	63	2000.00
64	0	64	2000.00
65	0	65	2000.00
<b>Amount available at age 65</b>			<b>\$470,249.00</b>
	<b>\$579,471.00</b>		

**Total of  
\$18,000.00  
Invested**

**Total of  
\$70,000.00  
Invested**

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Name \_\_\_\_\_ Period \_\_\_\_\_ Date \_\_\_\_\_

1. Why is it important to develop the habit of saving money as early as possible?
2. What types of savings accounts are available?
3. What should be considered in selecting a savings account?
4. What is the difference between savings and investments?
5. What are the basic types of investments?
6. What should an individual or family consider in structuring an overall savings and investment plan?