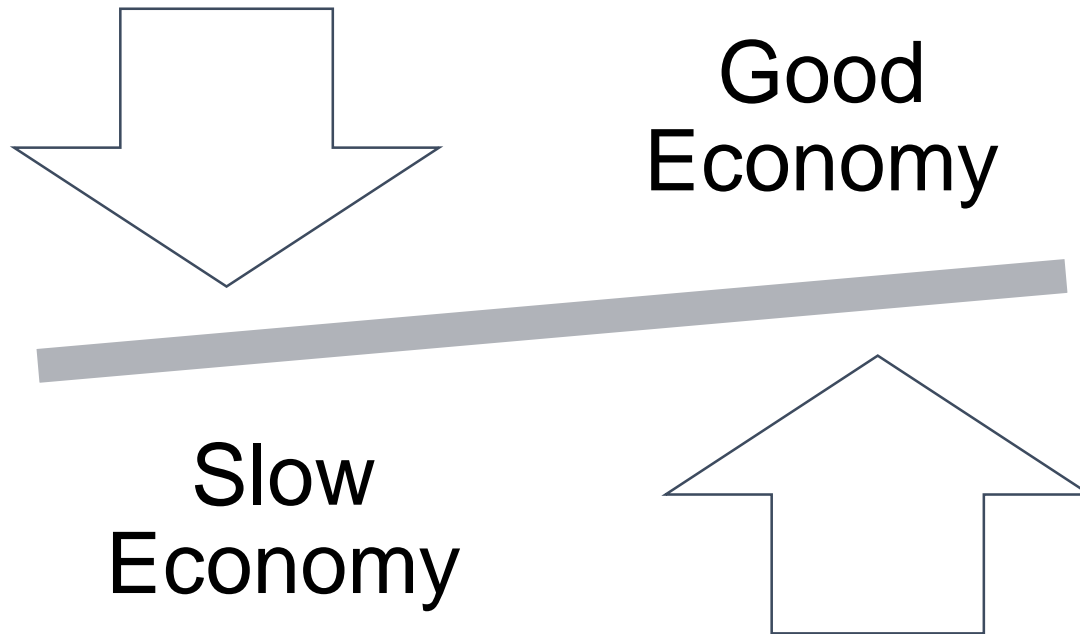


The Economics of Travel (Key)

List some facts about each of the economies from the slide presentation.



- Businesses do poorly
- Recession – trade and industrial activity are reduced
- People lose jobs and have less money
- Spending is cut on food, recreation and travel

- Businesses do well
- Expansion
- People have more money to spend
- Extra money spent on food, recreation and travel